

Corporate News Flyer

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RBI

- RBI notifies the Foreign Exchange Management (Export of Goods and Services) (Amendment) Regulations, 2021.
- To ease KYC verification, RBI directs the NBFCs, payment system providers and payment system participants to submit applications for obtaining Aadhaar e-KYC authentication license.

SEBI

- SEBI allows Stock Exchanges to offer T+1 rolling settlement on an optional basis effective from January 01, 2022
- NSE issues Circular to all listed Companies to make filings in respect of related party transaction details in the extensible Business Reporting Language (XBRL) mode to make accurate and efficient.
- SEBI issues the SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021

TAX

- CBDT extends due dates for filing of Income Tax Returns and various reports of Audit for the Assessment Year 2021-22
- CBDT issues clarification regarding carry forward of losses in case of change in shareholding due to strategic disinvestment
- CBDT notifies the Income Tax (26th Amendment) Rules, 2021 to further amend the Income Tax Rules, 1962 – Rule 26D, furnishing of declaration and evidence of claims by specified senior citizen under Section 194P.
- CBDT notifies the Income Tax (26th Amendment) Rules, 2021 to further amend the Income Tax Rules, 1962 – Rule 14C, prescribed manner of authentication of an electronic record under electronic verification code under section 144B(7)(i)(b).

OTHER

- The government's comprehensive reform package for the telecom sector, includes allowing 100% FDI through automatic route and a 4-year moratorium for telcos to pay their AGR (Adjusted Gross Revenue), spectrum and unpaid dues.

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